



LORD

REAL ESTATE GROUP

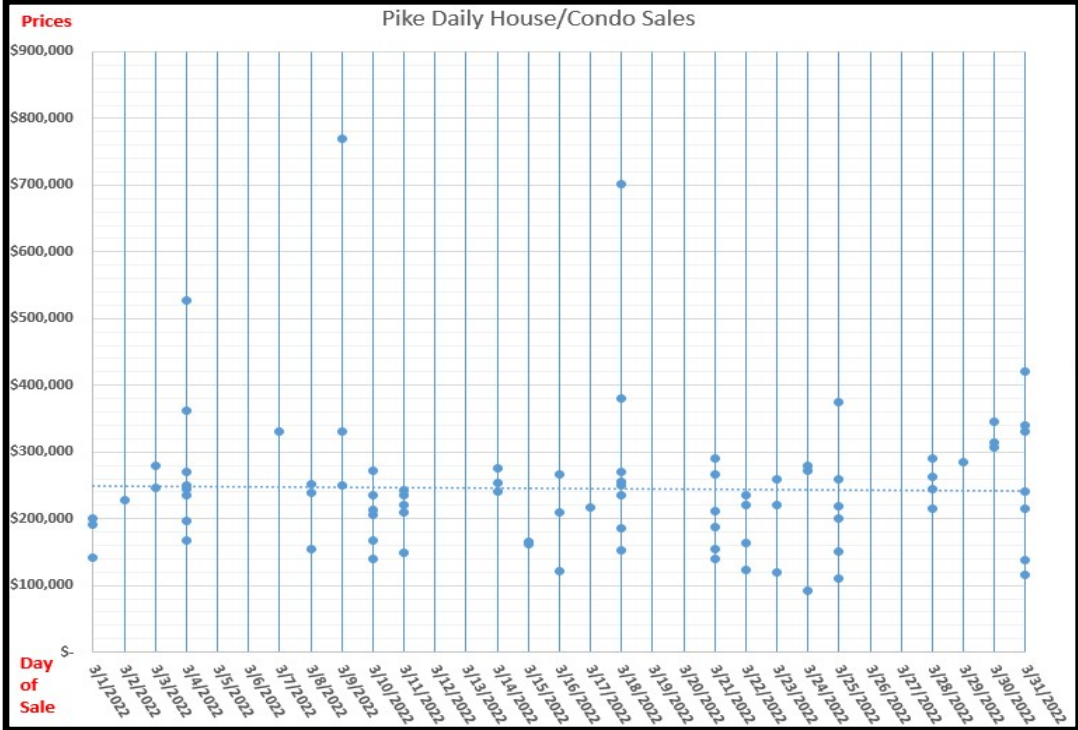
HELPING YOU MAKE THE RIGHT MOVE

Pike

Real Estate

Snapshot

March 2022



Statistics

86 - Houses/Condos sold

8 - Average Days On Market

4 - Median days On Market

\$245,447 - Average Price

\$235,550 - Median Price

\$770,000 - Highest Price Sold

\$92,000 - Lowest Price Sold

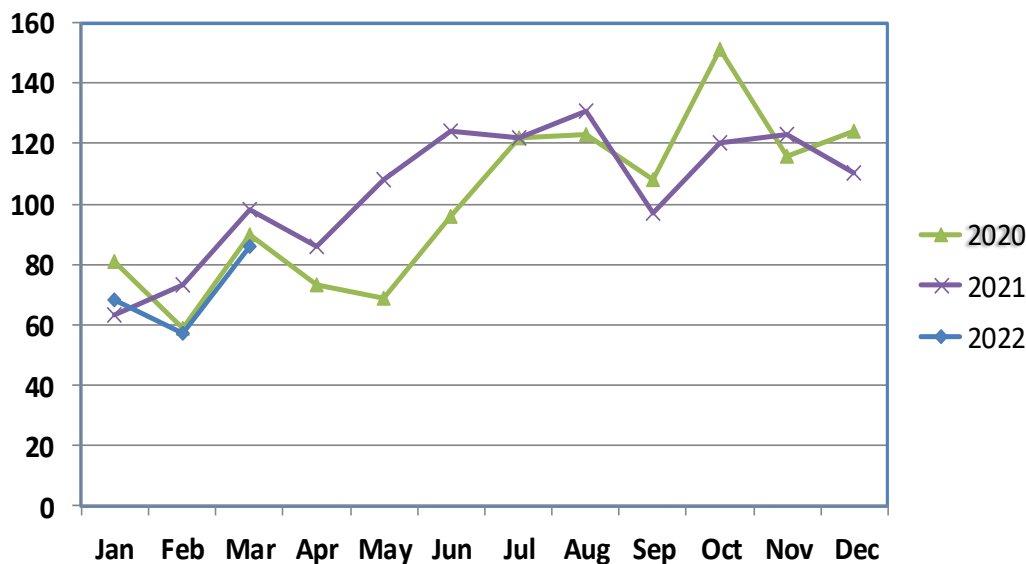
1,798 - Avg Square Footage

\$115.72 - Condos - Avg \$ per S/F

\$142.12 - Houses - Avg \$ per S/F

Data taken from Metropolitan Indianapolis Board of Realtors (MIBOR) Broker Listing Cooperative (BLC) - Information Deemed Reliable, but not Guaranteed

Total Pike Township Houses and Condos Sold



- Mortgage interest rates have jumped to above 5%. One local lender is at 5.5%
- This time of the year I would expect the number of houses on the market to double. It has not. We are still averaging around 20.
- In January the average price was \$257,635. In March it is \$12,000 lower. Are we starting a trend? Normally we see higher prices during the Spring and Summer months.
- ibuyers have entered our market. Only problem is that they lowball the seller and put it back on the market for a extremely high price. Only way to make a profit.

Tim Lord