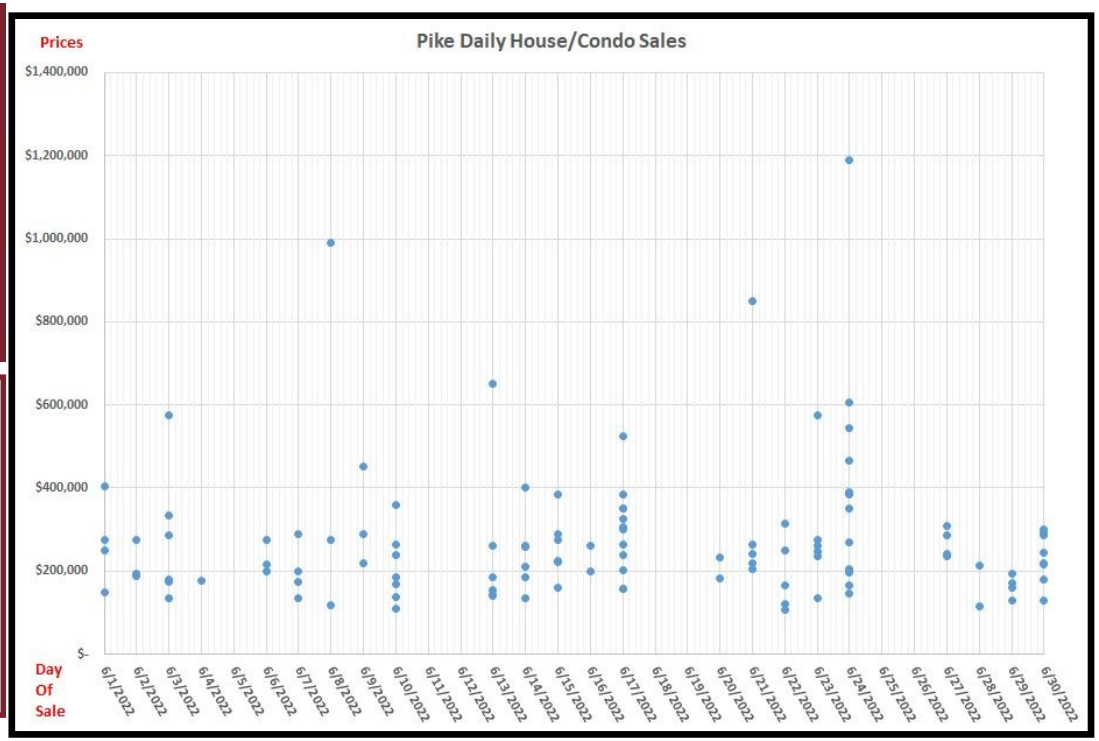
LORD

REAL ESTATE GROUP

HELPING YOU MAKE THE RIGHT MOVE

Pike Real Estate Snapshot

June 2022



Statistics

116 - Houses/Condos sold

13 - Average Days On Market

5 - Median days On Market

$273,088 - Average Price

$240,000 - Median Price

$1,189,900- Highest Price Sold

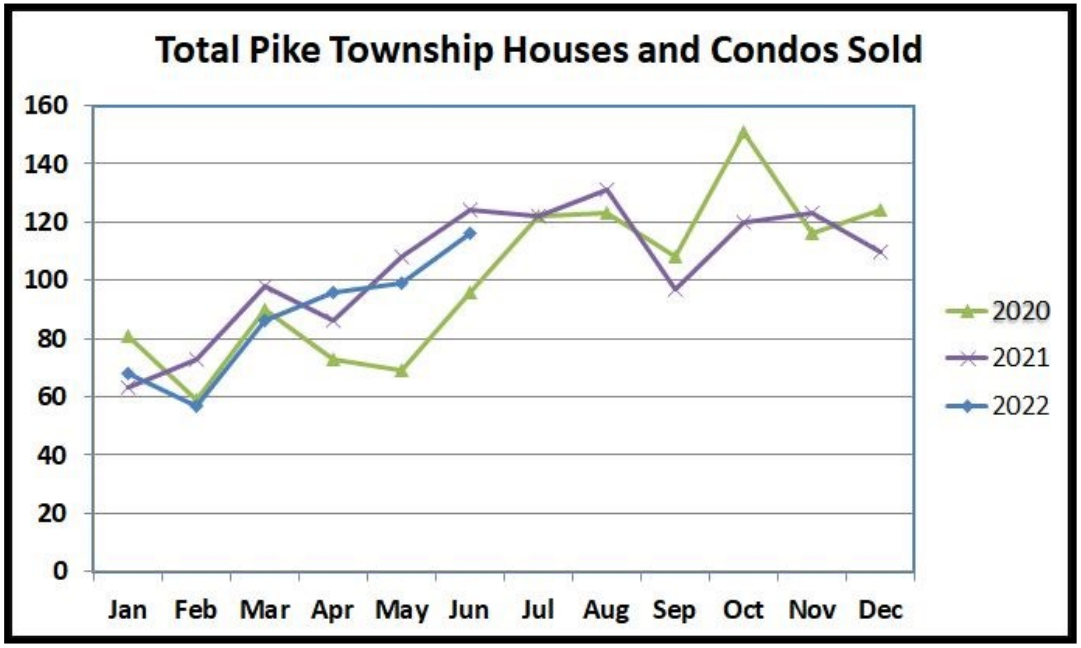
$107,000 - Lowest Price Sold

1,776 - Avg Square Footage

$131.36 - Condos - Avg $ per S/F

$158.65 - Houses - Avg $ per S/F

Data taken from Metropolitan Indianapolis Board of Realtors (MIBOR) Broker Listing Cooperative (BLC) – Information Deemed Reliable, but not Guaranteed



- **Interest rates peaked out at 6.25%. They have now dropped to 5.75%.**
- **We are 30 house sales behind last year at this time. Depending on interest rates and inventory we could end up way behind last year. Maybe by 17%.**
- **Inventory (houses/condos on the market) is about twice as much as the start of the year. Usually the house/condo selling season starts in March or April. This year it was a late seasonal start.**
- **In 3.5 years, the average sale price has almost doubled.**

Tim Lord